



Minutes Special Council Meeting
Held Thursday July 25th, 2024, at 10:30 a.m.

A special meeting of Council was held July 25th at 10:30 a.m. with Mayor Poirier presiding. The meeting was attended by Councillor Chaisson, Councillor Gordon, Councillor Murphy, Councillor Boyce, Deputy Mayor Curtis and CAO Donna Thomson. Also in attendance was Fire Chief Darrell Graham and Deputy Chief Steven LeClair. Councillor O'Brien was unable to attend due to work commitments.

Mayor Poirier called the meeting to order. He asked for the approval of the agenda. The motion was made by Councillor Murphy and seconded by Councillor Chaisson. The motion carried. He explained that the reason for the special meeting was to approve financing for the fire truck that was currently sitting in Moncton and that would be delivered the following week. He asked the CAO to go over the loan quotes received.

The CAO said that she had sent out requests to 3 banks for loan rates, CIBC, RBC, and Provincial Credit Union. She said she had received quotes back from CIBC and Provincial. She said the request was for a \$150,000 loan and the rates were:

- Provincial Credit Union – 5.5 % for a one-year term
- CIBC 1 year – 5.895%
 - 2 year- 5.519%
 - 3 year- 5.419%
 - 4 year – 5.429%
 - 5 year – 5.359%

Mayor Poirier called for a motion on the quotes. The resolution was made by Deputy Mayor Curtis, seconded by Councillor Gordon and carried to finance the 2025 Kenworth T480 with CIBC for a 5 year term at 5.359%.

Mayor Poirier thanked all for coming and asked for a motion to adjourn. The motion was made by Councillor Murphy and seconded by Councillor Boyce and the meeting was adjourned.